RasGas Company Limited (RasGas) sealed a landmark 15-year liquefied natural gas (LNG) Sales and Purchase Agreement (SPA) with Bangladesh Oil, Gas and Mineral Corporation (Petrobangla).

The agreement was signed in Doha by Hamad Al Mubarak Al Mubarak, CEO of RasGas, and Abdul Mansur Md Faizullah, Petrobangla Chairman.

“This, to me, is just showcasing that we are tapping into international markets, and the move would give comfort to investors. It will also encourage Qatari home-entrepreneurs,” said Al Sharqi on his behalf of QC.

He said that QC is always ready to extend all its support to productive families, enhance their skills and assist them in marketing their products locally and internationally.

The event was attended by HE Dr Mohammad bin Saleh Al Sada, Minister of Energy and Industry; Naasel Al Khater, Bangladesh State Minister; Saad Sherida Al Kaabi, Qatar Petroleum President and CEO, witness Hamad Mubarak Al Mubarak (sitting right), RasGas CEO; and Abdul Mansur Md Faizullah, Petrobangla Chairman signing the landmark 15-year Sales and Purchase Agreement between RasGas and Bangladesh Oil, Gas and Mineral Corporation, yesterday.

The upcoming exhibition, which will be held across an area of more than 5,000 square metres at DECC, will contribute to the promotion of such events where Qatari home-enterprises producing various commodities using the most environmentally friendly methods.

RasGas signs 15-year LNG deal with Petrobangla

Qatar Development Bank (QDB) and Qatar Chamber (QC) yesterday announced the launch of Made at Home, an exhibition, as a first of its kind opportunity in the country, where local micro-enterprises will be showcasing a wide range of goods produced by home-based businesses.

The Peninsula

The upcoming exhibition is part of a broader small and medium-sized enterprise (SME) outreach programme – the Home-based Business National Program (HBNP) – that was launched by the development bank in 2015 to stimulate the private sector through facilitating the entry of a greater variety of SMEs into the local economy.

Qatar Chamber of Commerce and Industry (QCCI) Chairperson, Faisal Al Fakhroo, expressed his delight at the launch of the initiative.

“Made at Home” expo shines a spotlight on homemade products and encourages Qatari home-entrepreneurs to expand cooperation with Qatar, a long-trusted friend.

Qatar and Bangladesh’s strong economic, political and cultural ties were highlighted by Dr Al Sada, who went on to state that the SPA “undoubtedly reinforces our commitment to our partnership with Bangladesh, and highlights Qatar’s continued leadership in bringing clean and reliable LNG to new markets and new customers.”

Abdul Mansur Md Faizullah said: “We are very pleased to see the Republic of Bangladesh join the list of countries that benefit from Qatar’s gas to support their economic growth and development by using the most environmentally friendly methods.”

“I would like to thank Petrobangla for their confidence in Qatar, and we look forward to working with them to secure Bangladesh’s future needs. The upcoming exhibition is the leading position as an LNG provider, and creates broader horizons of growth and development as it moves forward with the Yemeni leadership and guidance of the Emir, HH Sheikh Tamim bin Hamad Al Thani.”
**Qatari & Danish firms to expand cooperation**

Mohammed bin Ahmad bin Towar Al Kuwari (right), Vice-Chairman of QC, with officials of the Danish business mission, here in Qatar in cooperation with Qatari partners, Al Kuwari said. At the end he anticipated that the meeting would help create new era of relations between Qatar and Denmark.

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Mohammed bin Ahmad bin Towar Al Kuwari (right), Vice-Chairman of QC, with officials of the Danish business mission, here in Qatar in cooperation with Qatari partners, Al Kuwari said. At the end he anticipated that the meeting would help create new era of relations between Qatar and Denmark.

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Indian business delegation in Qatar.

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Fed needs to see prices rise before next rate hike.

**Investcorp announces $350m deal**

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**Commercial Bank to tap Taiwanese bond market**

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India looks to further boost Qatar LNG import volume

Unilever to buy South Korean skincare company

Total ‘farewell-welcome’ reception

Hopes for jobs as Air Berlin picks Lufthansa, EasyJet bids

China squeezes $12.1bn from financial system

**BUSINESS | 23**
ABB agrees to buy GE unit in $2.6bn deal

**Bloomberg**

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**Reuters**

ABB agrees to buy GE unit in $2.6bn deal

**The Value-Added Tax (VAT) building in Beirut, Lebanon.**

Lebanon aims tax increases

**New York AP**

Lebanon still aims to increase taxes to finance government public sector pay rise, senior official said yesterday, after the plan was thrown into doubt last week when the constitutional council annulled the new tax law.

Many public sector workers went out on strike yesterday after the constitutional council annulled an executive order that would adjust its proposed tax hikes as they were the only way for the heavily indebted state to pay for wage increases. The proposals included raising value-added tax, corporate tax on alcohol and tobacco, an interest on bank deposits, as well as increases in Sae and fines. The official said the government would address the points caused by the council.

Some economists had expressed concern about the tax hikes and the constitutional council said they were unlawful for a number of reasons, including the government’s failure to approve them as part of a state budget.

Prime Minister Saad Hariri’s government in March agreed the first state budget in 12 years, but it has yet to be approved by parliament. Time is running out and no clear indication of an alternative to taxes” the official said. “We cannot wait for the public sector pay rise without these taxes because this will create a financial imbalance and increase the strain on the economy and increase of costs.

The document proposes to extend full social protections and other forms of security to all workers, including those on very short-term part-time and voluntary contracts. It also represented a danger to the economy. Most of these employees have to work under informal conditions and some non-wage employees work for more than one month, which could raise costs for businesses.

Lebanon has a debt-to-GDP ratio of 148 percent, one of the highest in the world, and recorded a fiscal deficit of 4.9 billion last year. Moody’s rating agency said yesterday’s proposed draft would be “credit negative.”

Lebanon needs a govt to change and to post serious reforms to avoid the debt crisis. The government needs to change and to post serious reforms to avoid the debt crisis. The government needs to change and to post serious reforms to avoid the debt crisis.

Greek needs to wrap up reforms quickly: Eurogroup chief

**Athens AP**

Greek must wrap up its review of economic reforms “before the end of the year” in order to exit its huge bailout, said the head of a group of European finance ministers said yesterday.

The Commission’s proposals could raise costs for companies like Uber, which is already facing legal disputes in several EU countries, and has not had its license renewed in London.

The Commission is proposing that workers should be properly informed about the conditions of their employment and given explanations by employers on the wage payments, as some employers could raise costs for businesses.

The Greek government is proposing reforms “before the end of the year” in order to exit its huge bailout, said the head of a group of Eurozone finance ministers said yesterday.

The Eurogroup finance ministers meeting on Wednesday, analysts expect a very strong joint commitment to the success story of Greek debt reductions.

More US business economists see ‘downside’ economic risks

**Pensinsula**

More US business economists see ‘downside’ economic risks

The CEOs of the world’s biggest non-financial corporations fear that an economic downturn is more likely than growth, according to a survey released yesterday.

A survey of 50 US economists showed 48 percent believe the risks to the economy are weighted to the downside, with a lot of focus on the risk of a recession, while 32 percent see the risks tilted to the upside, meaning growth could be more difficult.

That is a shift from June, when upside risks outweighed downside risks by 56 to 30 percent. Ken Simonson, a survey analyst for NABE and the chief economist of the Associated General Contractors of America, cited a number of factors behind the somewhat more pessimistic outlook.

“Probably there is more concern about North Korea and perhaps the Federal Reserve seems closer to making a move towards tightening,” he said. However, “Downside doesn’t translate into expectation of recession, but slower growth.”

Simonson also said decreased optimism about the success of Trump’s agenda in Washington likely contributed to the shift. The survey showed 71 percent of respondents believe individual tax cuts will be enacted by the end of 2017, down from 83 percent in the June survey. And 67 percent now see an infrastructure plan realization, down from 83 percent previously.

And those probably are more high than those in NABE’s semi-annual survey of a larger group of economists released last month, which also showed rising concerns. Simonson said he was highly skeptical Washington would produce a major tax overhaul by the end of 2018, given the current status of Congress and the short-term political priority in Congress.

Still, nearly three-quarters of panelists viewed the odds of a recession at 25 percent or lower by the end of 2018, down from 38 percent in the June survey. And 50 percent now see the region plan realization, down from 83 percent previously.

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**Business**

**U.S. boss says sorry over London ‘mistakes’**

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**Safety concerns**

**Sterling sinks to 10-day low against dollar**

**Draghi warns against hasty policy moves**

**France launches €57bn investment fund**

**Joon ‘lower-cost’ airline launched**

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**General**

**Safety concerns**

‘While Uber had revolutionised the way people move in cities around the world, it’s certainly not the best way of getting things wrong along the way,’ Uber CEO Dara Khosrowshahi wrote in an open letter. ‘On behalf of everyone at Uber globally, I’d like to apologise for the mistakes that we made.’

But he insisted: ‘We will avoid mistakes that are humiliating to millions of Londoners, but we do support with the knowledge that we made those mistakes together.’

Transport for London (TfL) on Friday said it would not renew Uber’s licence to operate in the capital, indicating the possibility of legal action.

Khan, welcomed yesterday’s apology from Khosrowshahi. ‘Obviously I am pleased that he has acknowledged the issues,’ he said in a statement. ‘Even though there is a legal process in place, I have asked TfL to make themselves available to meet with him.’

In an earlier interview with the BBC, Khan declared that Uber had ‘got to play by the rules’. He also attacked the firm for ‘engaging aggressively with’ and hiring an ‘army of PR people’ to fight the ruling.

The U.S. ride-hailing service has been under fire because the overall price investors have paid this year for Uber’s shares has been two times greater than the stock’s underperformance, the government’s reform programme, which includes low labour costs and strong growth in London, he said in an interview.

The government will spend €13bn on digitising the public service, €25bn on more efficient vehicles. Sel models — for newer and rural areas. Some €20bn has been set aside for training and education.
**QATAR STOCK EXCHANGE**

**QE MARKET SUMMARY COMPARISON**

<table>
<thead>
<tr>
<th>Index</th>
<th>Last Day's Close</th>
<th>Change</th>
<th>% Change</th>
<th>Year High</th>
<th>Year Low</th>
</tr>
</thead>
<tbody>
<tr>
<td>KSE 100 Index/D</td>
<td>34,239.05</td>
<td>169.15</td>
<td>0.49%</td>
<td>38,982.87</td>
<td>27,478.92</td>
</tr>
<tr>
<td>Iseq Overall/D</td>
<td>7,844.81</td>
<td>24.81</td>
<td>0.32%</td>
<td>9,166.35</td>
<td>6,707.23</td>
</tr>
<tr>
<td>Hang Seng Index/D</td>
<td>19,148.94</td>
<td>82.94</td>
<td>0.44%</td>
<td>23,705.29</td>
<td>15,450.29</td>
</tr>
<tr>
<td>All Ordinaries</td>
<td>7,764.54</td>
<td>36.54</td>
<td>0.47%</td>
<td>9,267.04</td>
<td>5,296.74</td>
</tr>
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</table>

**GOLD AND SILVER**

<table>
<thead>
<tr>
<th>Metal</th>
<th>Rate QR per gramme</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold</td>
<td>1,519.95</td>
</tr>
<tr>
<td>Silver</td>
<td>1.0994</td>
</tr>
</tbody>
</table>

**INTERNATIONAL MARKETS - A LIST OF SHARES FROM THE WORLD**

<table>
<thead>
<tr>
<th>Country</th>
<th>Exchange</th>
<th>Company Name</th>
<th>Last Day's Close</th>
<th>Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>UK</td>
<td>London</td>
<td>Whitbread/D</td>
<td>3,716</td>
<td>16</td>
<td>0.42%</td>
</tr>
<tr>
<td>UK</td>
<td>London</td>
<td>United Util Gr/D</td>
<td>861.5</td>
<td>1</td>
<td>0.12%</td>
</tr>
<tr>
<td>UK</td>
<td>London</td>
<td>Tesco/D</td>
<td>184.75</td>
<td>0.9</td>
<td>0.5%</td>
</tr>
<tr>
<td>UK</td>
<td>London</td>
<td>Enrollment/D</td>
<td>629.5</td>
<td>-2.5</td>
<td>-0.39%</td>
</tr>
<tr>
<td>US</td>
<td>New York</td>
<td>Coca-Cola/</td>
<td>61.1</td>
<td>1.4</td>
<td>2.3%</td>
</tr>
<tr>
<td>US</td>
<td>New York</td>
<td>Bank of America/</td>
<td>45.99</td>
<td>-12</td>
<td>-26.1%</td>
</tr>
<tr>
<td>Germany</td>
<td>Frankfurt</td>
<td>Siemens/</td>
<td>501.93</td>
<td>2.1</td>
<td>0.42%</td>
</tr>
<tr>
<td>France</td>
<td>Paris</td>
<td>Total/</td>
<td>69.06</td>
<td>3</td>
<td>0.44%</td>
</tr>
<tr>
<td>Singapore</td>
<td></td>
<td>Temasek/</td>
<td>4.14</td>
<td>0.04</td>
<td>0.1%</td>
</tr>
<tr>
<td>Japan</td>
<td>Tokyo</td>
<td>Toyota/</td>
<td>154.17</td>
<td>1.5</td>
<td>1.02%</td>
</tr>
<tr>
<td>Australia</td>
<td>Sydney</td>
<td>ANZ Bank Limited/</td>
<td>26.16</td>
<td>1.90</td>
<td>7.7%</td>
</tr>
<tr>
<td>China</td>
<td>Shanghai</td>
<td>China Petroleum/</td>
<td>4.56</td>
<td>0.05</td>
<td>1.1%</td>
</tr>
<tr>
<td>China</td>
<td>Shanghai</td>
<td>China National Petroleum/</td>
<td>4.21</td>
<td>0.05</td>
<td>1.2%</td>
</tr>
</tbody>
</table>

**EXCHANGE RATE**

<table>
<thead>
<tr>
<th>Currency</th>
<th>QR per Taka</th>
<th>QR per Pak Re</th>
<th>QR per Ind Re</th>
<th>QR per Yen</th>
<th>QR per Swiss Fr</th>
<th>QR per CA$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taka</td>
<td>0.0439</td>
<td>0.0449</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Pak Re</td>
<td>0.0342</td>
<td>0.0349</td>
<td></td>
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<tr>
<td>Ind Re</td>
<td>0.0554</td>
<td>0.0565</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Yen</td>
<td>0.0322</td>
<td>0.0328</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Swiss Fr</td>
<td>3.7170</td>
<td>3.7699</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CA$</td>
<td>2.9469</td>
<td>3.0056</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>US$</td>
<td>3.6305</td>
<td>3.6500</td>
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**TUESDAY 26 SEPTEMBER 2017**
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FACEBOOK FAIL HITS AT SILICON VALLEY CULT OF FOUNDER CONTROL

Not having savings also can contribute to financial stress, when people pay off debt only to face a big unexpected expense or job loss that causes them to reach for credit cards again.

Are you a yo-yo debtor? Ways to break that cycle

---

The median amount owed peaks when the head of household is between the ages of 45 and 54, and diminishes afterward. The trend tends to change, with younger households more likely to have student loans and older households more likely to have mortgages and credit card balances. More than a third of households headed by people 55 also have auto loans. During money isn’t necessarily a crisis unless you consistently live paycheck to paycheck, getting caught in a cycle of debt compounded by high interest rates.

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The Canadian manufacturer risks being jilted by Siemens AG, which is now exploring a rail-equipment deal with Alstom SA after months of talks with Bombardier.

BOMBARDIER BUZZED WITH THREATS TO TRAINS AND JETS

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Celebrity listing takes Japan by storm

Tokyo Reuters

On Japan’s newest exchange, fame can pay off. That may not be so great for investors though.

Last month, Hikaru, a Japanese YouTube star so famous he can go by a single stage name, listed himself on Valu, a platform for people to raise money, often for personal projects or businesses, by essentially selling shares in themselves.

Unlike many crowdfunding sites, which are platforms for people or businesses to raise money online from large groups of individuals, the exchange also allows the trading of those who list their “Valus” on the exchange.

That means that prices can rise and fall. And rise and fall Hikaru did. Soon after listing, Hikaru’s YouTube channel boasts 2.6 million subscribers, soared on the market as his fans drove in.

But then, just a week after going public, Hikaru and two friends, who go by the stage names Hikaru and Raphael, cashed out, according to officials from the exchange. That made his Valu drop precipitously, prompting howls of outrage on Twitter. His shares, which hit a peak of 0.090 bitcoin, or around $444 in October, the currency of the exchange.

He bought back an unspecified number of Valus in an effort to make amends, he said on Twitter. His shares, which hit a peak of 0.090 bitcoin, or around $444 in October, the currency of the exchange.

The incident was a rude awakening for Valu, which was launched last summer and has so far attracted about 60,000 members. Fund raisers sell Valus to the members, who are free to buy and sell their shares.

Valu operates a subsidiary of a company called Party Co, which makes clear in its rules that listings have no intrinsic value. There are also no requirements for reporting results, or any other information. There are no voting rights, or dividends.

That means the sole basis for rising shares is speculation.

“Valus represent a big question,” said Makoto Ogawa, president of Valu Inc. “What Valus represent is a currency of the exchange.”

There is also nothing illegal about driving up Valus and cashing in, since they are not considered a financial product by the Financial Services Agency.

An official from the watchdog said it had been watching the Valu exchange, but would only advise it to inform investors that listings did not require financial disclosure.

Since the Hikaru debacle, Valu has added restrictions on the frequency of trading to prevent similar occurrences.

VAZ Inc, a company that represents Japanese YouTubers, including Hikaru and his two friends, said the star and friends made a total profit of about $444,000 in bitcoins, the currency of the exchange.

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An official from the watchdog said it had been watching the Valu exchange, but would only advise it to inform investors that listings did not require financial disclosure.

Since the Hikaru debacle, Valu has added restrictions on the frequency of trading to prevent similar occurrences.

VAZ Inc, a company that represents Japanese YouTubers, including Hikaru and his two friends, said the star and friends made a total profit of about $444,000 in bitcoins, the currency of the exchange.

That means the sole basis for rising shares is speculation.

What Valus represent is a currency of the exchange.